



PAWNBROKER

Definition

Any person operating the business of loaning money on the security of personal property pledged in his or its keeping, or of purchasing personal property, and agreeing at or before the time of purchase to resell the same to the vendor at a stipulated price.

Requirements

1. Secondhand Dealer License from Department of Justice.
2. Live scan Fingerprinting.
3. File \$20,000.00 non-revocable *Surety Bond* with the Licensing Authority.
4. File a *Financial Statement* with the Licensing Authority, signed by the applicant and certified by a California certified public accountant, confirming that the applicant has at least one hundred thousand (\$100,000.00) in the form of liquid assets available for use in the business or post a one hundred thousand dollar (\$100,000.00) non-revocable Surety Bond. This section is not applicable to any pawnbroker holding a Secondhand Dealer License pursuant to Section 21641 or 21642 B & P prior to January 1, 1994.

Permit Fee

New \$373.00

License Fee

License Tax Schedule (26)
Based on Gross Receipts

Processing Fee \$40.00
SB-1186 \$4.00

DOJ SECONDHAND DEALER LICENSE

***YOU NEED TO MAKE SUBMIT A SEPARATE CHECK MADE PAYABLE TO:
STATE OF CALIFORNIA***

Check Amount: \$300.00



City of El Monte
Permit Committee

PAWNBROKER
Standard Conditions

PLANNING DEPARTMENT

- 183. No portable signs or flags will be permitted. All signs to conform to the sign Ordinance and new signs to be approved by the Planning Division prior to installation.
- 184. All display and /or storage or merchandise to be within completely enclosed building.
- 222. Graffiti must be removed from any exterior surfaces of the structures and improvements on the property within seventy-two (72) hours following the application of the graffiti.

LICENSE DEPARTMENT

- 51. Pursuant to **EMMC Section 5.12.260**, all other city fees and taxes must be paid in full as a prerequisite to the issuance of this permit. Should the permit holder default on the payment of any fee or tax due the City by any provision of law or of this Code, this permit shall become invalid.

CODE ENFORCEMENT

- 20. Smoking is not permitted inside the facility, pursuant to Labor Code Section 6404.5.

BUILDING DEPARTMENT

- 560. All building electrical plumbing & mechanical elements must be maintained to an acceptable level of code compliance.
- 561. All exits and exit pathways must be maintained as required by the building codes.